



2010 VA Mortgage Prelicensing Schedule

Cape School, Inc. • 800.769.1974 • www.capeschool.com

**17 Hour SAFE Core
Mortgage Loan
Originator Course/
3 Hour SAFE Virginia
MLO Law**



#1233/1251

2 DAY CLASS

8am-6:30pm

REGISTRATION

Form included on pg. 2 or register online or call our toll free number.

CAPE POLICIES

Please visit our website for complete details.

Upon successful completion of this class you will have a solid understanding of the mortgage industry and the laws and regulations that govern it. You will also possess the necessary information to pass the NMLS prelicense exam.

RICHMOND

Moseley Flint Schools, 8639
Mayland Drive, Ste. 101,
Parham Park, 23294

Aug. 10-11 (Tues./Wed.)

Sept. 18-19 (Sat./Sun.)

Oct. 18-19 (Mon./Tues.)

Nov. 9-10 (Tues./Wed.)

Dec. 28-29 (Tues./Wed.)

**Pass
the
first
time with
Cape!**



Better Instructors
+ Better Materials
+ Better Prices
= YOUR SUCCESS



**Interested
in becoming
an instructor?**

Call 800.769.1974

Mortgage Loan Originators Licensure Quick Facts



*All existing
Mortgage Loan
Originators
and new MLOs
must complete all
of the following
by July 1, 2010:*

- Register with the NMLS and obtain a unique ID Number.
- Successfully complete an NMLS approved 20-hour prelicense course. 
- Pass an NMLS administered state and national exam. 
- Pass a national background check.

Here's what our students are saying about our prelicense classes...

Again, thank you for such an excellent preparatory class last week. I am confident your study strategy is what helped me to pass the exam. I am thrilled and relieved! Not to mention, my bosses are pretty excited with my pass as well! D. L.

Cape is always professional, friendly, and easy to work with. They respond quickly to our needs and get the job done! Instructors are well versed on the material they need to cover - class participation is easily accomplished. M. S.

NEW!

MLO TestTaker ONLINE EXAM SIMULATOR

Cape's TestTaker is an online exam simulator designed to help you pass your NMLS examination the first time!

The TestTaker generates 100 question tests with the same ratio of questions/topics found on the NMLS exam.

CAPE'S GUARANTEE

If you don't pass the state exam you may retake our pre-license course free of charge for one full year!

Best Value Package ~ Only \$329 ~ Save \$170

Includes:

- 17 Hour SAFE Core MLO Course and Text (\$340 Value)
 - 3 Hour SAFE Virginia MLO Law Course and Text (\$60 Value)
 - MLO Online TestTaker/Exam Simulator (\$99 Value)
- Does not include NMLS filing fee (\$1.50 per credit) and shipping (\$8).*

VA Mortgage Pre-Licensing Registration Form

Please visit www.capeschool.com to review our policies prior to registering.

Fax to 434-969-4391 or Mail to Cape School, PO Box 9, Buckingham, VA 23921

STUDENT INFORMATION

NMLS # _____

Name _____

Address _____

City _____ State _____ Zip _____

Tel. (day) _____ Fax _____

Email _____

- Best Value Package** (Includes 17 Hr. SAFE Core MLO Course & Text; 3 Hr. SAFE\$329
Virginia MLO Law Course & Text; and TesTaker Online Exam Simulator)
- 3 Hr. SAFE Virginia MLO Law Course and Text only\$60
- TesTaker only\$99
- NMLS filing fee (not applicable for TesTaker).....per credit - \$1.50
- Shipping/Handling.....\$8

Class Date _____ Class Location _____

PAYMENT INFORMATION

Please Note: Course materials are non-refundable.

Total Amount Enclosed \$ _____ Check (to Cape) Visa MCard AmEx Discover

CC# _____ Exp. _____

Cardholder Name (print) _____

Signature _____

Virginia Transition Plan for Mortgage Loan Originators

On or after July 1, 2010, unless exempt from licensing, no individual can act as a mortgage loan originator (MLO), or hold himself out to the general public as a mortgage loan originator, unless such individual has first obtained a license under Chapter 16.1 of Title 6.1 of the Code of Virginia.

An individual can only apply for a Virginia MLO license by filing Form MU4 through NMLS.

NMLS began accepting applications for Virginia MLO licenses on August 3, 2009. You are urged to file an application by March 1, 2010 in order to obtain the required license by July 1, 2010.

Before submitting the MU4, you must establish an NMLS account.

Note: If you have submitted Form MU4 in another state, then you do not need to re-enter your record into NMLS. You will only need to add the Virginia Mortgage Loan Originator license request in the license wizard in NMLS and submit along with the VA MLO checklist and applicable documents.

In order to qualify for a license, loan originators must meet the additional requirements listed below by July 1, 2010:

- Pre-license Certification
- A Passing Score on a National and State Mortgage Test
- Satisfactory criminal background check
- A finding of financial responsibility, character and general fitness

The Bureau of Financial Institutions does not have plans at this time to process mortgage company licenses through NMLS or to manage existing mortgage lender or broker licenses through NMLS.

You are responsible for reviewing Chapter 16.1, Title 6.1 of the Code of Virginia and related regulations to ensure familiarity and compliance. You'll find these documents linked online at <http://www.scc.virginia.gov/bfi>.